

Richard Kaufman Partner

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Overview

Richard Kaufman is a partner in the real estate department at Fladgate.

Richard is a specialist property lawyer with a particular interest in property investment and finance.

Apart from an extensive UK practice he has acted for many overseas clients buying property in the UK. He is particularly informed as to the tax implications of such activity and can advise on the setting up of tax-efficient structures.

Richard speaks fluent Hebrew and fully understands the requirements of Israeli property investors and their professional advisers. He has an extensive network of contacts in the UK property sector and is frequently able to identify suitable investment and funding opportunities.

Richard has developed an interest in international personal tax and acts as general counsel for several international trusts, families and family offices. His expertise in real estate and personal tax, trust and probate is recognised by the legal directories, including Chambers UK and the Legal 500.

Experience

- Advising a private family trust on the sale of a portfolio of eight UK properties for c£50m.
- Advising a private Middle Eastern family trust on the structuring and acquisition of property portfolios with an aggregate value of £200m+.
- Advising a Guernsey based family trust on the restructuring and refinancing of their £50m portfolio.

Expertise

Private Wealth

- Estate & Trust Administration
- International Private Wealth
- Tax Planning & Trusts

Real Estate law

- Corporate Real Estate
- Real Estate Finance
- Real Estate Investment
- Real Estate Tax
- Residential Real Estate

Industry

Private Client

Real Estate
International

International

United States
Offshore
Israel

Location

Fladgate LLP
16 Great Queen Street
London
WC2B 5DG

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- Advising a Swiss private investor on the c£25m sale of a prime city centre hotel and leisure investment in Manchester. The property comprises a 228 bedroom hotel with ground floor retail and leisure units currently let to a number of lessees.
- Advising on the acquisition of a portfolio of more than 30 multi-let investment properties.
- Advising an offshore family trust on the reorganisation of the group in order to preserve the offshore status of the trust while facilitating the subsequent divestment of its £50m portfolio of central London property assets utilising a scheme of reconstruction under section 110 Insolvency Act 1986.
- Advising a Swiss family trust, with a £200m international property portfolio, on the realisation of the UK assets.
- Reorganising the worldwide holdings of an international family in preparation for its migration to the UK.
- Reorganising the worldwide investments of a Middle Eastern family in response to a significant change in legislation in other jurisdictions.
- Advising an offshore family trust operating in the global hotels sector on various matters including the formation of offshore settlements, the formation of subsidiary holding companies, the setting up of joint venture agreements and special purpose vehicles to own and operate a number of hotels in the UK.
- Advising on the multi-million pound acquisition and subsequent disposal of student accommodation at an English university for an international group of investors.
- Liaising with and co-ordinating lawyers involved in significant multi-jurisdictional litigation involving the USA, New Zealand and Switzerland.
- Advising an ultra-high net worth individual on the reorganisation of the holdings of his assets in various jurisdictions in preparation for his assuming United States tax residence.

Testimonials

“A very good customer focus and eye for detail.”

Richard Kaufman advises clients on real estate investment and finance. He is regularly retained by overseas clients, particularly Israeli investors.

Chambers UK 2016

“At Fladgate LLP, Richard Kaufman is noted for his ‘deep knowledge’. The firm represents international trust companies, fund managers, and individuals and families with significant personal assets.”

Legal 500 2014

“Richard Kaufman is hugely experienced in property investment and finance, and regularly advises overseas investors on their forays into the UK market. These include Israeli property investors, who are aided by his fluency in Hebrew. Recent work highlights include acting for a Swiss trust on its £20.1 million purchase of The Circus, Manchester.”

Chambers UK 2013

“In a recent highlight, Richard Kaufman acted for a high-net-worth individual on the £16m sale of a residential property; Kaufman is also recommended for property-

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related tax advice and investment issues.”

Legal 500 2017

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